

2008 and 2007 Financial Statements

Form 990-PF



Robert Wood Johnson Foundation

Internal Revenue Service Form 990-PF contains additional financial information about the Robert Wood Johnson Foundation (‘the Foundation’), including data about the Foundation’s assets, investments, and charitable expenses. Private foundations are required to file this form annually.

The Foundation’s 2008 990-PF core return begins on [page 19](#) of this document. The Foundation’s complete tax returns for years 2001-2008, which include all schedules, statements and attachments (350 pages) are available on the Foundation Center Web site at: <http://dynamodata.fdncenter.org/990s/990search/ffindershow.cgi?id=JOHN015>. Complete tax returns are also available on the Guidestar Web site, <http://www.guidestar.org>. Guidestar is a nonprofit organization that gathers and publicizes data on over 1.5 million nonprofit organizations nationwide. The Guidestar Web site, which requires registration, provides additional background on using and interpreting the information contained in Forms 990 that may differ from an organization’s financial statements.

For example, for some private foundations, including the Robert Wood Johnson Foundation, “direct charitable activities” are reported differently on Form 990-PF than in audited financial statements. Direct charitable activities are charitable efforts undertaken by a foundation directly, rather than through grants awarded to other not-for-profit organizations. The expenses of these direct activities conducted by the Foundation are included as part of our administrative and operating expenses on Part I of Form 990-PF on line 24. Our grantmaking is reported on line 25. The Foundation’s direct charitable activities, as detailed on the [last page](#) accompanying our core 2008 Form 990-PF, include programs to:

- improve the quality and equality of health care in specific regions of the U.S.,
- improve the health of the most vulnerable populations in our country,
- reverse the epidemic of childhood obesity,
- promote access to health insurance coverage; and
- revitalize eroded public health systems in the U.S.

A public charity or foundation’s organizational efficiency may be measured in part by calculating the percentage of the organization’s total disbursements spent on administrative expenses. The cost of a private foundation’s direct charitable activities should be excluded from the operating and administrative expense total when making this calculation, because direct charitable activities are not administrative expenses, but costs incurred to advance directly a foundation’s charitable purpose. Viewed this way, the Robert Wood Johnson Foundation’s 2008 *administrative* expenses (the total on line 24(d) minus direct charitable activities, as recorded on page 1 of Form 990-PF), are approximately 10% of the Foundation’s total disbursements for charitable purposes. Grantmaking and direct charitable activities constituted approximately 90% of the Foundation’s charitable expenses during 2008.

Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2008, or tax year beginning , 2008, and ending , 20
 G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **THE ROBERT WOOD JOHNSON FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address): **PO BOX 2316**

Room/suite: _____

City or town, state, and ZIP code: **PRINCETON, NJ 08543-2316**

A Employer identification number: **22-6029397**

B Telephone number (see page 10 of the instructions): **(609) 452-8701**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 7,513,607,363.**

J Accounting method: Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	260.			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments	2,922,401.	2,922,401.		
	4 Dividends and interest from securities	148,893,468.	202,333,626.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,654,131,281.			
	b Gross sales price for all assets on line 6a 3,706,008,598.				
	7 Capital gain net income (from Part IV, line 2)		1,580,634,232.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	3,771,262.	20,270,559.		STMT 35	
12 Total. Add lines 1 through 11	1,809,718,672.	1,806,160,818.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	2,587,868.	211,931.		2,539,014.
	14 Other employee salaries and wages	23,354,529.	3,495,769.		20,252,774.
	15 Pension plans, employee benefits	15,640,784.	962,354.		10,937,709.
	16a Legal fees (attach schedule) STMT 36	563,999.	355,402.	NONE	239,256.
	b Accounting fees (attach schedule) STMT 37	707,184.	116,846.	NONE	286,912.
	c Other professional fees (attach schedule) STMT 38	47,759,654.	76,137,439.		2,561,196.
	17 Interest	111,506.	10,095,840.		105,976.
	18 Taxes (attach schedule) (see page 14 of the instructions) *	19,651,027.	1,855,604.		112,953.
	19 Depreciation (attach schedule) and depletion	5,661,982.			
	20 Occupancy	1,992,018.	283,530.		1,768,582.
	21 Travel, conferences, and meetings	2,376,356.	368,066.		2,147,563.
	22 Printing and publications	1,647,128.			1,781,726.
	23 Other expenses (attach schedule) STMT 40	48,764,993.	5,021,902.		51,753,289.
	24 Total operating and administrative expenses. Add lines 13 through 23	170,819,028.	98,904,683.	NONE	94,486,950.
	25 Contributions, gifts, grants paid	464,785,663.			408,831,456.
26 Total expenses and disbursements. Add lines 24 and 25	635,604,691.	98,904,683.	NONE	503,318,406.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	1,174,113,981.				
b Net investment income (if negative, enter -0-)		1,707,256,135.			
c Adjusted net income (if negative, enter -0-)			-0-		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		29,958,461.	80,856,588.	80,856,588.
	2	Savings and temporary cash investments		135,947,294.	154,149,179.	154,149,179.
	3	Accounts receivable ▶ 12,301,353.				
		Less: allowance for doubtful accounts ▶		9,606,213.	12,301,353.	12,301,353.
	4	Pledges receivable ▶ 8,902,196.				
		Less: allowance for doubtful accounts ▶		12,480,724.	8,902,196.	8,902,196.
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		47,232.	176,670.	176,670.
	10 a	Investments - U.S. and state government obligations (attach schedule)* *		6,845,549.	121,135.	121,135.
	b	Investments - corporate stock (attach schedule) . STMT 42		4,426,699,236.	1,541,562,871.	1,541,562,871.
	c	Investments - corporate bonds (attach schedule) . STMT 43		193,223,050.	243,345,711.	243,345,711.
	11	Investments - land, buildings, and equipment: basis ▶ 1,165,588.				
	Less: accumulated depreciation (attach schedule) ▶		1,165,588.	1,165,588.	9,419,364.	
12	Investments - mortgage loans					
13	Investments - other (attach schedule) STMT 44		5,548,216,699.	5,268,245,494.	5,268,245,494.	
14	Land, buildings, and equipment: basis ▶ 72,042,559.					
	Less: accumulated depreciation (attach schedule) ▶ 20,181,953.		50,956,588.	51,860,606.	51,860,606.	
15	Other assets (describe ▶ STMT 45)		307,149,542.	142,666,196.	142,666,196.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		10,722,296,176.	7,505,353,587.	7,513,607,363.	
Liabilities	17	Accounts payable and accrued expenses		12,127,807.	15,926,720.	
	18	Grants payable		486,122,473.	545,305,507.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ STMT 46)		407,578,569.	134,978,589.	
23	Total liabilities (add lines 17 through 22)		905,828,849.	696,210,816.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		9,803,986,603.	6,800,240,575.	
	25	Temporarily restricted		12,480,724.	8,902,196.	
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)		9,816,467,327.	6,809,142,771.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		10,722,296,176.	7,505,353,587.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,816,467,327.
2	Enter amount from Part I, line 27a	2	1,174,113,981.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 47	3	136,839,850.
4	Add lines 1, 2, and 3	4	11,127,421,158.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 48	5	4,318,278,387.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,809,142,771.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,580,634,232.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2007	428,419,345.	9,819,785,552.	0.043628
2006	415,858,213.	9,130,308,193.	0.045547
2005	419,424,167.	8,889,739,415.	0.047181
2004	425,141,150.	7,971,273,014.	0.053334
2003	486,685,910.	7,541,485,922.	0.064534

2 Total of line 1, column (d)	2	0.254224
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050845
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5	4	9,235,187,013.
5 Multiply line 4 by line 3	5	469,563,084.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	17,072,561.
7 Add lines 5 and 6	7	486,635,645.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	513,658,335.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', 'Add lines 1 and 2', 'Subtitle A (income) tax', 'Tax based on investment income', 'Credits/Payments', 'Total credits and payments', 'Tax due', 'Overpayment', and 'Credited to 2009 estimated tax'.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about influencing legislation, political purposes, foundation file Form 1120-POL, tax on political expenditures, reimbursement, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)? If "Yes," attach schedule (see page 20 of the instructions). STMT, 49. STMT, 50 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address WWW.RWJF.ORG
14 The books are in care of MARGARET H. EINHORN, CFO&TREAS Telephone no. (609)452-8701
Located at RT. 1 & COLLEGE ROAD EAST, PRINCETON, NJ ZIP + 4 08543-2316
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A and enter the amount of tax-exempt interest received or accrued during the year 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? Yes No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.) 2b N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? X Yes No
b If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008.) 3b X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to:

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No 5 b X

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No SEE STATEMENT 52

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No 6 b X

If you answered "Yes" to 6b, also file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No 7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 77		2,587,868.	744,512.	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 83		2,561,604.	553,592.	NONE

Total number of other employees paid over \$50,000 197

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 86		19,204,225.
Total number of others receiving over \$50,000 for professional services		102

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 32	42,437,990.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 LIVING CITIES CATALYST FUND - PROVIDING FINANCIAL SUPPORT FOR A POOLED PRI FUND TO IMPROVE ECONOMICALLY DISADVANTAGED URBAN COMMUNITIES AND THE LIVES OF THEIR RESIDENTS	2,500,000.
2 SPORTS 4 KIDS - PROVIDING FINANCIAL SUPPORT TO THE SECOND PHASE OF A NATIONAL EXPANSION OF PLAYWORKS, AN INNOVATIVE PROGRAM THAT USES PLAY TO PROMOTE YOUTH DEVELOPMNT IN SCHOOL	750,000.
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	3,250,000.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,366,405,015.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 24 of the instructions)	1c	9,419,364.
d	Total (add lines 1a, b, and c)	1d	9,375,824,379.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	9,375,824,379.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	140,637,366.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,235,187,013.
6	Minimum investment return. Enter 5% of line 5	6	461,759,351.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	461,759,351.
2a	Tax on investment income for 2008 from Part VI, line 5	2a	17,072,561.
b	Income tax for 2008. (This does not include the tax from Part VI.)	2b	NONE
c	Add lines 2a and 2b	2c	17,072,561.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	444,686,790.
4	Recoveries of amounts treated as qualifying distributions	4	3,839,985.
5	Add lines 3 and 4	5	448,526,775.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	448,526,775.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	503,318,406.
b	Program-related investments - total from Part IX-B	1b	3,250,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	7,089,929.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	513,658,335.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	17,072,561.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	496,585,774.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				448,526,775.
2 Undistributed income, if any, as of the end of 2007:				
a Enter amount for 2007 only			45,686,710.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2008:				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e				
4 Qualifying distributions for 2008 from Part XII, line 4: ▶ \$ <u>513,658,335.</u>				
a Applied to 2007, but not more than line 2a			45,686,710.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2008 distributable amount				448,526,775.
e Remaining amount distributed out of corpus	19,444,850.			
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	19,444,850.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e Undistributed income for 2007. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2008. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2009.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a	19,444,850.			
10 Analysis of line 9:				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008	19,444,850.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2008, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2008, (b) 2007, (c) 2006, (d) 2005, (e) Total. Rows include: 2a Adjusted net income, b 85% of line 2a, c Qualifying distributions, d Amounts included in line 2c, e Qualifying distributions made directly, 3 Alternative tests (Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 87

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 88

c Any submission deadlines:

SEE STATEMENT 89

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 90

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 91				
Total ▶ 3a				408,831,456.
b <i>Approved for future payment</i> SEE STATEMENT 616				
Total ▶ 3b				305,086,746.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income from real estate, Net rental income from personal property, Other investment income, Gain or loss from sales of assets other than inventory, Net income from special events, Gross profit from sales of inventory, Other revenue, Subtotal, and Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 28 of the instructions.)

Table with 2 columns: Line No. and Explanation. The explanation column contains the text 'NOT APPLICABLE'.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- | | Yes | No |
|--|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) Cash | X | |
| (2) Other assets | | X |
| b Other transactions: | | |
| (1) Sales of assets to a noncharitable exempt organization | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | X |
| (3) Rental of facilities, equipment, or other assets | | X |
| (4) Reimbursement arrangements | | X |
| (5) Loans or loan guarantees | | X |
| (6) Performance of services or membership or fundraising solicitations | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
1A(1)	11,502.	COUNC OF ST&TER EPID	CASH PAYMENT ON GRANT 58480
1A(1)	94,122.	ALASKA ST HOS&NURS	CASH PAYMENT ON GRANT 58352
1A(1)	150,328.	TOBACCO FREE KIDS AC	CASH PAYMENT ON GRANT 60001
1A(1)	28,000.	COUNC OF ST&TER EPID	CASH PAYMENT ON GRANT 63117
1A(1)	117,460.	NJ HLTH OFFCRS ASSOC	CASH PAYMENT ON GRANT 64206
1A(1)	27,278.	COUNC OF ST&TER EPID	CASH PAYMENT ON GRANT 63485
1A(1)	224,965.	AMERICAN ORG NURS EX	CASH PAYMENT ON GRANT 57978
1A(1)	302,372.	AMERICAN ORG NURS EX	CASH PAYMENT ON GRANT 61998

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee		Date	Title
	Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>
Firm's name (or yours if self-employed), address, and ZIP code		EIN		
PRICEWATERHOUSECOOPERS LLP 1301 K STREET NW, SUITE 800W WASHINGTON, DC 20005		13-4008324		Phone no. 202-414-1000

FORM 990PF - GENERAL EXPLANATION ATTACHMENT
=====PART IX A - SUMMARY OF DIRECT CHARITABLE ACTIVITIES
FORM 990-PF, PART IX-A-SUMMARY OF DIRECT CHARITABLE ACTIVITIES

QUALITY AND EQUALITY IN HEALTH CARE - PROGRAMS TO IMPROVE THE QUALITY OF HEALTH CARE IN SPECIFIC REGIONS OF THE U. S., TO MEASURE AND REPORT PUBLICLY AND TRANSPARENTLY ON THE QUALITY OF CARE, TO REDUCE DISPARITIES IN CARE AMONG U. S. POPULATIONS, AND TO ENGAGE CONSUMERS TO MAKE INFORMED CHOICES ABOUT THEIR CARE.

\$ 9,939,285

IMPROVING HEALTH AND HEALTH CARE FOR VULNERABLE POPULATIONS - PROGRAMS THAT PROMOTE NEW APPROACHES TO MEET THE HEALTH NEEDS OF LOW-INCOME COMMUNITIES, THAT CUT ACROSS MULTIPLE SERVICE SYSTEMS AND THAT DEVELOP AND REPLICATE SUCCESSFUL MODELS THAT ADDRESS POOR HEALTH STATUS IN THE CONTEXT OF FACTORS SUCH AS EDUCATION, HOUSING, POVERTY AND THE PHYSICAL ENVIRONMENT.

\$ 9,128,597

CHILDHOOD OBESITY - PROGRAMS THAT HELP TO REVERSE THE EPIDEMIC OF CHILDHOOD OBESITY BY 2015, PARTICULARLY AMONG CHILDREN AND FAMILIES AT GREATEST RISK, BY IMPROVING AND PROMOTING ACCESS TO AFFORDABLE HEALTHY FOODS AND INCREASING OPPORTUNITIES FOR PHYSICAL ACTIVITY IN SCHOOLS AND COMMUNITIES.

\$ 5,147,025

ACCESS TO HEALTH CARE COVERAGE - PROGRAMS, PROJECTS AND ACTIVITIES THAT ADVANCE PUBLIC AWARENESS OF HEALTH INSURANCE COVERAGE ISSUES AND THE ECONOMIC EFFECTS OF HEALTH REFORM, PROVIDE DATA ANALYSIS OF STATE AND NATIONAL-LEVEL COVERAGE ISSUES, AND PROMOTE ENROLLMENT INFORMATION AND ASSISTANCE TO CHILDREN AND THEIR FAMILIES ELIGIBLE FOR SCHIP AND MEDICAID.

\$ 4,404,280

OTHER - NATIONWIDE PROGRAMS TO REVITALIZE PUBLIC HEALTH SYSTEMS, SERVICES AND POLICIES THAT PROTECT, PROMOTE AND PRESERVE THE HEALTH OF ALL AMERICANS; TO CREATE AND PROMOTE INNOVATIONS THAT MAY RESULT IN SOLUTIONS AT THE CUTTING EDGE OF HEALTH AND HEALTH CARE; AND LOCALLY-BASED PROJECTS THAT PROMOTE THE HEALTH AND HEALTH CARE OF NEW JERSEYANS.

\$13,818,803

TOTAL: \$42,437,990